

Life Insurance

Six good reasons for take life insurance:

- 1- To protect family
- 2- To pay of debt
- 3- To fund a trust fund
- 4- To pay income tax
- 5- To pay capital gain
- 6- To fund bequests

What is basic life insurance?

Basic life insurance coverage provides for a benefit to be paid at the time of your death if you are insured under this plan at the time.

The amount of benefit is according to your classification as described in the schedule of benefits.

The benefit is paid to the beneficiary designated on your enrollment form .your beneficiary may have the benefits paid as a lump sum or in a series of monthly installments with the approval of the insurance company.

You may designate a new beneficiary at any time, subject to the laws governing such changes. by completing a form available.

If you are looking for a tax sheltered?

- You are in high tax bracket and you want to reduce taxes?
- You have reached your RRSP contribution limit and you are looking to outperform other types of savings which are taxed annually?
- You own non-registered assets like GICs that are not receiving tax sheltered growth?
- You want your beneficiary to receive their inheritance quickly without the delay and cost of going through probate?
- You require immediate access to liquid assets in case of an emergency?
- You want to leave a tax –free legacy to your loved ones?